GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:3313
ANSWERED ON:11.08.2000
SIMPLIFICATION OF STAMP ACT
SULTAN SALAHUDDIN OWAISI

Will the Minister of FINANCE be pleased to state:

(a) whether the Government have recommended simplification of Stamp Act, 1899; and

(b) if so, the details thereof and achievements made by different State Governments so far in this regard?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (V. DHANANJAYA KUMAR)

(a)&(b):A new legislation to replace the Indian Stamp Act, 1899 has been drafted by the Central Government in consultation with all the States. It aims at simplification of procedures to make the legislation citizen-friendly.